



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 25 FEBRUARY 1971

*Published by Authority*

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WELLINGTON: FRIDAY, 26 FEBRUARY 1971

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1970

## CONSOLIDATED

NINE MONTHS ENDED 31 DEC 1969	RECEIPTS								NINE MONTHS ENDED 31 DEC 1970	
\$ 327,276,803 18,732,071 2,082,842 348,091,716	<b>Direct taxation—</b> Income tax .. .. . Estate and gift duty .. .. . Land tax .. .. .								\$ 392,208,064 21,593,056 2,484,331	\$ 416,285,451
2,899,031 499,925 2,399,106	<b>Indirect taxation—</b> Motor spirits duty .. .. . Less refunds .. .. .								\$ 3,095,316 249,938 2,845,378	
338,040 13,917,833 87,217,231 27,286,609 67,691,570 237,883 8,562,711 7,708,996 215,359,979	Mileage tax .. .. . Motor vehicles, fees and charges .. .. . Customs .. .. . Beer duty .. .. . Sales tax .. .. . Film hire tax .. .. . Stamp duties .. .. . Duties payable by racing clubs .. .. . Payroll tax .. .. .								192,435 15,470,186 102,727,113 28,290,701 86,148,436 255,499 10,107,333 8,513,934 8,086,326	262,637,341
563,451,695	<b>Total Taxation</b> .. .. .								..	678,922,792
9,173,256 25,309,382 6,147,785 472,177 6,000,000 10,837,049 1,734,096 1,799,961 61,473,706	<b>Interest—</b> <b>On capital liability—</b> Post Office .. .. . Electric Supply .. .. . Housing .. .. . Housing Construction .. .. . Land Settlement— Department of Lands and Survey .. .. . State Advances Corporation .. .. . Working Railways (IBRD loan) .. .. . On other public money .. .. .								6,425,570 26,481,778 6,428,328 448,523 6,375,000 13,112,693 2,046,915 1,897,528	63,216,335
8,848,026	Profits from trading undertakings .. .. .								..	14,393,267
2,571,663 174,972 4,184 189,004 1,237,636 120,358 3,315,364 679,692 103,953 108,514 367,789 5,816,532 461,238 340,329 892 731,267 729,143 71,760 2,605,354 343,654 3,298,519 10,900,030 352,220 201,504 1,567,846 66 2,936 1,639,888 690,303 496,482 39,123,092	<b>Departmental receipts—</b> Agriculture .. .. . Audit .. .. . Crown Law .. .. . Customs .. .. . Education .. .. . Forest Service .. .. . Government Printing Office .. .. . Health .. .. . Industries and Commerce .. .. . Inland Revenue .. .. . Internal Affairs .. .. . Justice .. .. . Labour .. .. . Lands and Survey .. .. . Legislative .. .. . Maori and Island Affairs .. .. . Marine .. .. . Mines .. .. . Ministry of Defence .. .. . Ministry of Foreign Affairs .. .. . Ministry of Transport .. .. . Ministry of Works .. .. . Police .. .. . Scientific and Industrial Research .. .. . Social Security .. .. . State Services Commission .. .. . Statistics .. .. . Tourist and Publicity .. .. . Treasury .. .. . Valuation .. .. .								2,712,344 149,662 2,098 201,927 1,722,411 130,606 3,514,898 768,433 40,786 164,278 417,742 6,467,511 446,575 333,200 752 620,971 760,325 136,174 2,486,960 603,224 4,073,755 8,545,573 364,038 208,583 1,868,883 32 4,476 1,710,508 703,487 520,465	39,680,677
672,896,519	<b>Carried forward</b> .. .. .								..	796,213,071

## REVENUE ACCOUNT

NINE MONTHS ENDED 31 DEC 1969	PAYMENTS	NINE MONTHS ENDED 31 DEC 1970	
\$		\$	\$
503,552	Permanent Appropriations— Civil List .. .. .	687,263	
547,857	Debt Services—		
13,340,000	Administration and management .. .. .	785,416	
104,716,334	Contribution to Loans Redemption Account .. .. .	13,340,000	
	Interest .. .. .	112,501,309	
118,604,191		126,626,725	
250,000	Special Acts—		
12,420,000	Advances to Development Finance Corporation .. .. .	..	
948,000	Subsidy to Government Superannuation Fund .. .. .	15,862,000	
1,105,978	Subsidy to National Provident Fund .. .. .	1,543,200	
	Miscellaneous .. .. .	764,241	
14,723,978		18,169,441	
133,831,721	<b>Total, Permanent Appropriations</b> .. .. .		145,483,429
	Annual Appropriations—		
725,725	Vote—		
	Legislative .. .. .	845,760	
39,477	Prime Minister's Department .. .. .	48,118	
9,360,354	Foreign Affairs .. .. .	9,657,754	
605,391	Finance—		
2,037,114	Audit .. .. .	678,869	
5,157,696	Customs .. .. .	2,528,777	
14,349,171	Inland Revenue .. .. .	5,892,884	
1,632,993	Stabilisation .. .. .	16,917,734	
	Treasury .. .. .	1,873,041	
23,782,365		27,891,305	
14,884	General Administration—		
4,705,780	Broadcasting .. .. .	14,526	
5,160,109	Government Printing Office .. .. .	5,696,599	
3,741,769	Internal Affairs .. .. .	6,555,417	
6,625,961	Labour .. .. .	4,367,895	
2,783,041	Maori and Island Affairs .. .. .	7,460,680	
17,829	Marine .. .. .	2,850,778	
561,910	State Advances Corporation .. .. .	4,940	
931,870	State Services Commission .. .. .	655,488	
1,307,885	Statistics .. .. .	1,182,279	
	Valuation .. .. .	1,544,565	
25,851,038		30,333,167	
132,810	Law and Order—		
8,606,167	Crown Law .. .. .	171,879	
10,908,932	Justice .. .. .	9,580,711	
	Police .. .. .	12,719,279	
	Security Intelligence Service .. .. .	269,857	
19,647,909		22,741,726	
79,406,868	<b>Carried forward</b> .. .. .	91,517,830	145,483,429

## CONSOLIDATED

NINE MONTHS ENDED 31 DEC 1969	RECEIPTS							NINE MONTHS ENDED 31 DEC 1970	
\$ 672,896,519	Brought forward .. .. .							\$ ..	\$ 796,213,071
<hr/> 672,896,519	<b>Total, Ordinary Receipts</b> .. .. .							<hr/>	796,213,071
9,907,584	Special Receipts— Military sales credit arrangements .. .. .							..	15,480,160
<hr/> 682,804,103	<b>TOTAL RECEIPTS</b> .. .. .							<hr/>	811,693,231
210,680,876	Excess of payments over receipts .. .. .							..	226,461,422
<hr/> \$893,484,979								<hr/>	<hr/> \$1,038,154,653
9,680,274	Balances at beginning of year— Cash .. .. .							5,842,140	
12,657,075	Investments .. .. .							21,657,075	
7,831,936	Imprests outstanding .. .. .							10,039,183	
<hr/> 30,169,285								<hr/>	37,538,398
<hr/> \$30,169,285	<b>Total</b> .. .. .							<hr/>	<hr/> \$37,538,398

REVENUE ACCOUNT—*continued*

NINE MONTHS ENDED 31 DEC 1969	PAYMENTS	NINE MONTHS ENDED 31 DEC 1970	
\$ 79,406,868	Brought forward .. .. .	\$ 91,517,830	\$ 145,483,429
	<i>Annual Appropriations—continued</i>		
	<i>Vote—</i>		
58,988,890	Defence .. .. .	64,579,166	
	<i>Maintenance—</i>		
28,768,476	Public Works and Services .. .. .	\$ 32,309,893	
970,294	Roads, etc. .. .. .	690,553	
29,738,770		33,000,446	
	<i>Development of Primary and Secondary Industries—</i>		
20,510,811	Agriculture .. .. .	39,961,352	
5,971,038	Forest Service .. .. .	6,925,080	
3,219,274	Industries and Commerce .. .. .	3,730,086	
4,630,782	Lands and Survey .. .. .	5,423,725	
1,471,412	Mines .. .. .	792,535	
6,958,292	Scientific and Industrial Research .. .. .	8,140,809	
3,807,420	Tourist and Publicity .. .. .	4,588,769	
11,141,885	Transport .. .. .	13,851,351	
57,710,914		83,413,707	
	<i>Social Services—</i>		
160,548,496	Education .. .. .	199,613,040	
150,478,091	Health .. .. .	169,781,866	
190,308,584	Social Security .. .. .	212,332,622	
22,561,061	War and other pensions .. .. .	22,952,387	
523,896,232		604,679,915	
749,741,674	<b>Total, Annual Appropriations .. .. .</b>		<b>877,191,064</b>
4,000	Unauthorised expenditure .. .. .		
9,907,584	Armed services equipment purchased under credit arrangements .. .. .		15,480,160
<b>\$893,484,979</b>	<b>TOTAL PAYMENTS .. .. .</b>		<b>\$1,038,154,653</b>
210,680,876	Excess of payments over receipts .. .. .		226,461,422
	<i>Balances at end of 9 months—</i>		
Dr. 237,213,069	Cash .. .. .	Dr. 260,899,876	
56,701,478	Imprests outstanding .. .. .	71,976,852	
Dr. 180,511,591			Dr. 188,923,024
<b>\$30,169,285</b>	<b>Total .. .. .</b>		<b>\$37,538,398</b>

## WORKS AND TRADING

NINE MONTHS ENDED 31 DEC 1969	RECEIPTS	NINE MONTHS ENDED 31 DEC 1970	
\$		\$	\$
26,814	Airport development .. .. .	76,964	
64,689,175	Electric supply .. .. .	68,659,927	
15,183,194	Forest development .. .. .	16,504,506	
1,335,038	Housing construction .. .. .	524,462	
15,676,226	Land settlement— Crown lands .. .. .	15,719,508	
5,893,478	Maori land settlement .. .. .	6,157,841	
1,323,049	Public buildings .. .. .	713,565	
66,986	Railway construction .. .. .	7,807	
9,885,654	State coal mines .. .. .	9,573,555	
1,029	University and technical institute buildings .. .. .	8,632	
74,700,585	Working railways .. .. .	77,904,717	
195,180	Miscellaneous .. .. .	184,844	
<b>188,976,408</b>			<b>196,036,328</b>
1,230,000	Contribution from Consolidated Revenue Account .. .. .	..	547,500
71,864,494	Contribution from National Development Loans Account .. .. .	..	86,721,637
..	Excess of payments over receipts .. .. .	..	1,929,063
<b>\$262,070,902</b>			<b>\$285,234,528</b>
18,039,221	Balances at beginning of year— Cash .. .. .	22,270,639	
76,207	Investments .. .. .	116,753	
407,342	Imprests outstanding .. .. .	1,294,249	
18,522,770			23,681,641
11,084,610	Excess of receipts over payments .. .. .	..	..
<b>\$29,607,380</b>	<b>Total .. .. .</b>	..	<b>\$23,681,641</b>

†Excluded from this account and the National Development Loans Account are borrowings under extended credit arrangements for capital equipment amounting to \$1,770,245, made in late December 1970, which will be included in the next quarter's accounts.

## ACCOUNT†

NINE MONTHS ENDED 31 DEC 1969	PAYMENTS								NINE MONTHS ENDED 31 DEC 1970		
	\$								\$	\$	
		<b>Annual Appropriations—</b>									
		<b>Vote—</b>									
589,826		Airport Development	..	..	..	..	..	..	2,709,674		
60,634,736		Electric Supply	..	..	..	..	..	..	68,522,813		
16,007,141		Forest Development	..	..	..	..	..	..	18,365,902		
11,519,381*		Housing Construction	..	..	..	..	..	..	10,287,368*		
		<b>Land Settlement—</b>									
15,335,688		Crown Lands	..	..	..	..	..	..	15,701,966		
7,463,328		Maori Land Settlement	..	..	..	..	..	..	7,393,577		
10,730,249		Public Buildings	..	..	..	..	..	..	11,797,029		
1,023,125		Railway Construction	..	..	..	..	..	..	3,424,496		
10,333,829		State Coal Mines	..	..	..	..	..	..	9,916,609		
8,978,504		University and Technical Institute Buildings	..	..	..	..	..	..	12,147,845		
66,566,158		Working Railways	..	..	..	..	..	..	79,419,077		
209,181,965										239,686,356	
1,251,198		Subsidies to Government Superannuation Fund	..	..	..	..	..	..	..	1,357,520	
		<b>Interest on capital liability paid to Consolidated Revenue Account—</b>									
25,309,382		Electric Supply	..	..	..	..	..	..	26,481,778		
6,000,000		Land Settlement	..	..	..	..	..	..	6,375,000		
1,734,096		Working Railways (IBRD loan)	..	..	..	..	..	..	2,046,915		
33,043,478										34,903,693	
5,957,751		Contributions to Loans Redemption Account for redemption of securities	..	..					..	8,809,562	
1,414,133		Land acquired other than under annual votes	..	..	..	..	..	..	..	222,639	
137,767		Miscellaneous expenditure	..	..	..	..	..	..	..	254,758	
11,084,610		Excess of receipts over payments	..	..	..	..	..	..	..	..	
<b>\$262,070,902</b>										<b>\$285,234,528</b>	
..		Excess of payments over receipts	..	..	..	..	..	..	..	1,929,063	
		<b>Balances at end of 9 months—</b>									
15,665,048		Cash	..	..	..	..	..	..	1,153,685		
6,111,207		Investments	..	..	..	..	..	..	11,081,753		
7,831,125		Imprests outstanding	..	..	..	..	..	..	9,517,140		
29,607,380										21,752,578	
<b>\$29,607,380</b>		<b>Total</b>	..	..	..	..	..	..	..	<b>\$23,681,641</b>	

\*Included in amounts of \$11,519,381 and \$10,287,368 are \$472,177 and \$448,523 respectively being interest on capital liability paid to Consolidated Revenue Account.

## LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1969	RECEIPTS	NINE MONTHS ENDED 31 DEC 1970	
\$		\$	\$
88,598,664	Securities issued in conversion of maturing loans .. .. .	93,772,515	
60,500,000	Securities issued for purpose of redeeming loans .. .. .	23,500,000	117,272,515
149,098,664			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
146,475,000	Registered Treasury bills issued .. .. .	..	141,161,000
	Miscellaneous receipts—		
699,393	British Phosphate Commissioners .. .. .	19,784	
527,508	Christmas Island Phosphate Commission .. .. .	964,523	
1,340,000	Consolidated Revenue Account .. .. .	1,340,000	
4,096,791	Deutschemark revaluation: Increase in value of investments .. .. .	..	
325,050	Disposal of New Zealand Steel Ltd. shares .. .. .	..	
5,957,751	Electric Supply .. .. .	6,349,741	
79,851	Harbour Boards .. .. .	83,558	
885	Reparations and wartime credits .. .. .	..	
4,000,000	State Advances Corporation (Housing Account) .. .. .	2,500,000	
148,801	Tasman Pulp and Paper Co. Ltd. .. .. .	155,192	
1,230,407	Vote Defence—Military sales credit arrangements .. .. .	3,675,964	
14,334	Working Railways .. .. .	2,459,821	
	Miscellaneous .. .. .	13,336	
18,420,771			17,561,919
\$325,994,435			\$287,995,434
	Balances at beginning of year—		
5,077,149	Cash .. .. .	12,609,362	
41,281,461	Investments .. .. .	32,392,243	45,001,605
46,358,610			
128,764,562	Excess of receipts over payments .. .. .	..	98,202,820
\$175,123,172	Total .. .. .	..	\$143,204,425

## NATIONAL DEVELOPMENT

\$		\$	\$
43,014,262	Loan receipts unallocated .. .. .	..	30,097,430
99,689,581	Securities issued .. .. .	..	134,190,238
1,007,143	Securities issued to Asian Development Bank— Non-negotiable non-interest-bearing notes .. .. .	..	1,007,143
	Securities issued to IMF— Non-negotiable non-interest-bearing notes .. .. .	..	29,730,000
\$143,710,986			\$195,024,811
	Balances at beginning of year—		
18,607,378	Cash .. .. .	10,009,954	
43,428,333	Investments .. .. .	39,100,030	49,109,984
62,035,711			
26,652,532	Excess of receipts over payments .. .. .	..	8,951,538
\$88,688,243	Total .. .. .	..	\$58,061,522

\*Excluded from this account and the Works and Trading Account are borrowings under extended credit arrangements for capital equipment amounting to \$1,770,245, made in late December 1970, which will be included in the next quarter's accounts.



## ACCOUNT

NINE MONTHS ENDED 31 DEC 1969	PAYMENTS	NINE MONTHS ENDED 31 DEC 1970	
\$ 88,560,715 37,949	Securities converted .. .. .	\$ 93,772,515	\$
88,598,664	Charges and expenses of converting securities .. .. .	..	93,772,515
17,510,000	Securities redeemed—	37,676,000	
91,054,802	Registered Treasury bills .. .. .	58,476,137	96,152,137
108,564,802	Other .. .. .		
Cr. 77,251	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr 132,038
143,658	Charges and expenses of redeeming securities .. .. .	..	..
128,764,562	Excess of receipts over payments .. .. .	..	98,202,820
\$325,994,435			\$287,995,434
144,845,055	Balances at end of 9 months—	118,004,646	
30,278,117	Cash .. .. .	25,199,779	143,204,425
175,123,172	Investments .. .. .		
\$175,123,172	Total .. .. .	..	\$143,204,425

## LOANS ACCOUNT\*

\$ 71,864,494	Contribution to Works and Trading Account .. .. .	\$	\$ 86,721,637
500,000	Advances to Christmas Island Phosphate Commission .. .. .	..	..
7,821,937	Advances to Natural Gas Corporation of New Zealand .. .. .	..	2,267,852
500,000	Advances to New Zealand National Airways Corporation .. .. .	..	..
1,300,000	Advances to New Zealand Steel Ltd. .. .. .	..	..
..	Advances to Post Office .. .. .	..	5,000,000
29,000,000	Advances to State Advances Corporation .. .. .	..	46,500,000
517,788	Advances to Tourist Hotel Corporation .. .. .	..	659,500
1,039,486	Calls on shares in New Zealand Steel Ltd. .. .. .	..	..
..	Calls on shares in New Zealand Wool Topmaking Investigating Co. Ltd. .. .. .	..	62,500
1,007,143	Encashment of securities in favour of Asian Development Bank .. .. .	..	20,000
1,007,143	Currency subscription to Asian Development Bank .. .. .	..	1,007,143
..	Security in favour of Asian Development Bank .. .. .	..	1,007,143
..	Encashment of securities in favour of IMF .. .. .	..	90,000
..	Further subscription to IMF .. .. .	10,448,571	
..	Further security in favour of IMF .. .. .	29,730,000	40,178,571
2,444,660	Advance subscriptions from previous year allocated .. .. .	..	2,040,340
55,803	Charges and expenses of raising loans—		
26,652,532	New issues .. .. .	..	518,587
\$143,710,986	Excess of receipts over payments .. .. .	..	8,951,538
76,115,532	Balances at end of 9 months—	13,586,276	
12,572,711	Cash .. .. .	44,475,246	58,061,522
88,688,243	Investments (nominal value, \$45,411,856) .. .. .		
\$88,688,243	Total .. .. .	..	\$58,061,522

## NATIONAL ROADS

NINE MONTHS ENDED 31 DEC 1969	RECEIPTS										NINE MONTHS ENDED 31 DEC 1970	
\$ 49,561,936 3,254,450	Motor spirits duty .. .. .	..	..	..	..	..	..	..	..	..	\$ 51,893,873 3,815,738	\$ 48,078,135
46,307,486	Less refunds .. .. .	..	..	..	..	..	..	..	..	..		
9,799,470	Other taxation, fees, etc. .. .. .	..	..	..	..	..	..	..	..	..		9,787,279
502,573	Miscellaneous .. .. .	..	..	..	..	..	..	..	..	..		462,699
<u>\$56,609,529</u>												<u>\$58,328,113</u>
1,566,919	Balance at beginning of year— Cash .. .. .	..	..	..	..	..	..	..	..	..		3,662,704
12,699,812	Excess of receipts over payments	..	..	..	..	..	..	..	..	..		14,068,285
<u>\$14,266,731</u>	Total .. .. .	..	..	..	..	..	..	..	..	..		<u>\$17,730,989</u>

## RESERVE

\$ 2,639	Miscellaneous .. .. .	..	..	..	..	..	..	..	..	\$ ..	\$ 5,282
397,192	Interest on investments .. .. .	..	..	..	..	..	..	..	..	..	2,105,979
<u>\$399,831</u>											<u>\$2,111,261</u>
815,792	Balances at beginning of year— Cash .. .. .	..	..	..	..	..	..	..	..	8,540,294	44,892,631
43,320,656	Investments (nominal value, \$38,560,976) .. .. .	..	..	..	..	..	..	..	..	36,352,337	
44,136,448	Excess of receipts over payments	..	..	..	..	..	..	..	..	..	2,111,261
399,831											
<u>\$44,536,279</u>	Total .. .. .	..	..	..	..	..	..	..	..	..	<u>\$47,003,892</u>

## TRUST

\$ 134,897,676	Receipts .. .. .	..	..	..	..	..	..	..	..	\$ ..	\$ 136,856,267
3,411,197	Balances at beginning of year— Cash .. .. .	..	..	..	..	..	..	..	..	6,313,403	24,694,963
19,556,560	Investments .. .. .	..	..	..	..	..	..	..	..	18,381,560	
22,967,757											
<u>\$157,865,433</u>	Total .. .. .	..	..	..	..	..	..	..	..	..	<u>\$161,551,230</u>

## FUND

NINE MONTHS ENDED 31 DEC 1969	PAYMENTS								NINE MONTHS ENDED 31 DEC 1970	
\$ 7,253,062	State highways maintenance	..	..	..	..	..	..	..	\$ 7,671,604	\$
16,707,866	State highways construction	..	..	..	..	..	..	..	15,481,317	
15,545,010	Local bodies subsidised works	..	..	..	..	..	..	..	16,791,412	
1,662,766	General	..	..	..	..	..	..	..	1,806,518	
2,736,525	Administration	..	..	..	..	..	..	..	2,503,770	
43,905,229										44,254,621
4,488	Unauthorised expenditure	..	..	..	..	..	..	..	..	5,207
12,699,812	Excess of receipts over payments	..	..	..	..	..	..	..	..	14,068,285
\$56,609,529										\$58,328,113
14,266,731	Balance at end of 9 months— Cash	..	..	..	..	..	..	..	..	17,730,989
\$14,266,731	Total	..	..	..	..	..	..	..	..	\$17,730,989

## FUND

\$ 399,831	Excess of receipts over payments	..	..	..	..	..	..	..	\$ ..	\$ 2,111,261
\$399,831										\$2,111,261
955,296	Balances at end of 9 months— Cash	..	..	..	..	..	..	..	784,495	
43,580,983	Investments (nominal value, \$48,629,856)	..	..	..	..	..	..	..	46,219,397	47,003,892
44,536,279										
\$44,536,279	Total	..	..	..	..	..	..	..	..	\$47,003,892

## ACCOUNT

\$ 121,174,028	Payments	..	..	..	..	..	..	..	\$ ..	\$ 125,549,935
12,309,845	Balances at end of 9 months— Cash	..	..	..	..	..	..	..	16,619,735	
24,381,560	Investments	..	..	..	..	..	..	..	19,381,560	36,001,295
36,691,405										
\$157,865,433	Total	..	..	..	..	..	..	..	..	\$161,551,230

## SUMMARY OF BALANCES

AT 31 DEC 1969	ACCOUNT	AT 31 DEC 1970
\$		\$
Dr. 180,511,591	CONSOLIDATED REVENUE ACCOUNT .. .. .	Dr. 188,923,024
29,607,380	WORKS AND TRADING ACCOUNT .. .. .	21,752,578
175,123,172	LOANS REDEMPTION ACCOUNT .. .. .	143,204,425
88,688,243	NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	58,061,522
14,266,731	NATIONAL ROADS FUND .. .. .	17,730,989
44,536,279	RESERVE FUND .. .. .	47,003,892
22,659,442	SUSPENSE ACCOUNT* .. .. .	47,303,545
36,691,405	TRUST ACCOUNT .. .. .	36,001,295
<u>\$231,061,061</u>	Total .. .. .	<u>\$182,135,222</u>

\*Cash received but not yet allocated.

## COMPOSITION OF BALANCES

AT 31 DEC 1969	—	AT 31 DEC 1970
\$		\$
49,603,880	CASH .. .. .	Dr. 45,716,505
64,532,603	IMPRESTS .. .. .	81,493,992
30,492,767	INVESTMENTS—	
86,431,811	IN NEW ZEALAND .. .. .	\$ 30,463,313
	OVERSEAS .. .. .	115,894,422
<u>\$231,061,061</u>	Total .. .. .	<u>146,357,735</u>
		<u>\$182,135,222</u>

H. G. LANG,  
Secretary to the Treasury.  
20 January 1971.

G. S. ABURN,  
Assistant Finance Officer, Treasury.  
20 January 1971.

## REPORT OF THE AUDIT OFFICE

The Audit Office has audited the foregoing summary of the receipts and payments of the Public Account for the 9 months ended 31 December 1970 and, having made such examination as was considered necessary in terms of section 20, Public Revenues Act 1953, is of the opinion that the summary properly reflects the financial transactions of the Public Account for the 9 months.

K. GILLIES,  
Controller and Auditor-General.  
3 February 1971.